

ADVANCED LEARNER LOANS



- Enhance your personal development
- Improve your career choices
- Fulfil your potential





ADVANCED LEARNER LOANS

Helping you achieve your ambitions

Take the financial worry away from your studies and:

- Learn new skills
- Progress in your job role
- Begin a new career
- Take the first step towards university

Are you age 19 or above and thinking about further education?

If you're planning to study at Level 3 to 6 you may qualify for an Advanced Learner Loan. These loans help you to pay the fees charged by approved colleges and training organisations in England.

Key Information

- You may need to pay course fees if you are 19 or over and wish to study for a qualification at Level 3 to 6.
- You may be eligible for a government-backed Advanced Learner Loan to pay for your course fee.
- The amount of money you can borrow depends on your course. The minimum amount you can borrow is £300.
- When applying for an Advanced Learner Loan, there is no credit check and household income isn't taken into account.
- Loan repayments are linked to what you earn when you've finished your course, not how much you borrowed.
- You only need to start paying back your Advanced Learner Loan when you are earning more than £25,000 per year. You pay back 9% of the money you earn over £25,000.
- If you're employed, loan repayments will be taken directly from your salary through the tax system.
- You can make voluntary repayments at any time.



- Before taking out any loan, you should consider all of your options. If you want impartial advice on managing your finances, visit the Money Advice Service. Scan here:



More questions?

Please contact the Funding team on:

0161 280 8689

or email:
funding@burycollege.ac.uk

Please note all information in this brochure is correct at the time of going to press (December 2023).

For information and advice on learning, career and funding options, visit:
nationalcareersservice.direct.gov.uk

For more information on loans and to apply, visit:
www.gov.uk/advanced-learner-loan

or visit the Bury College website at:
www.burycollege.ac.uk

For all enquiries please call:
0161 280 8280