



**BURY COLLEGE FURTHER EDUCATION CORPORATION**

**MINUTES OF THE AUDIT COMMITTEE MEETING**  
**HELD VIA TEAMS ON TUESDAY, 25<sup>th</sup> NOVEMBER 2025**

**Meeting Commenced:** 1.00 p.m.  
**Meeting Closed:** 1.40 p.m.

**Present:**

Liaqat Ali	Independent Corporation Member - Chair
Anne Holt	Business Support Staff Corporation Member
Phil Johnson	Independent Corporation Member
Stephanie Nixon	Independent Corporation Member
Danny Weidenbaum	Co-opted Committee Member

**In Attendance:**

Scott Gillon	WBG
Daniel Hassan	Validera
Vicky Hayhoe	Head of Financial Services
William McGillivray	Clerk to the Corporation
Tracy Pulein	Vice Principal Finance and Corporate Resources
Becky Tootell	Deputy Principal
Chris Trees	Chair of Corporation

<b>AC25/26.01</b>	<b><u>APOLOGIES FOR ABSENCE (AGENDA ITEM 1)</u></b>
	Apologies for absence were received from Lee Glover (Validera) and Daniel Johns (WBG).
<b>AC25/26.02</b>	<b><u>DECLARATIONS OF INTEREST (AGENDA ITEM 2)</u></b>
	Declaration of interest in relation from Members to any of the items on the Agenda for the meeting were declared by Anne Holt, who declared an interest in item 8b (FE ITE Bursaries Review). The Clerk declared an interest in item 6b(ii) (Performance Management Audit).
<b>AC25/26.03</b>	<b><u>STANDING ITEM – Meeting between Auditors and the Audit Committee (AGENDA ITEM 3)</u></b>
	The Audit Committee agreed that there was no reason to meet with the Auditors to the exclusion of College Management.
<b>AC25/26.04</b>	<b><u>MINUTES (AGENDA ITEM 4)</u></b>
	The Minutes of the Audit Committee meeting held on 24 <sup>th</sup> June 2025 were approved and signed as a true and correct record.
<b>AC25/26.05</b>	<b><u>MATTERS ARISING (AGENDA ITEM 5)</u></b>
	The Clerk presented the Matters Arising Report and advised the Committee that all agreed actions had been implemented. Members noted one minor typo against the internal audit strategy that had been corrected.
	It was <b>Resolved</b> that the contents of the report and management actions implemented should be noted.

AC25/26.06	<b>INTERNAL AUDITORS (AGENDA ITEM 6)</b>
	<b>a) Validera Internal Audit Report and Opinion 2024-25</b>
	<p>Daniel Hassan, Validera, presented the final version of the Validera Internal Audit Service Annual Report and Opinion for 2024-25 and confirmed the Audit Opinion as, “Overall, in our opinion, based upon the reviews performed during the year, Bury College has adequate and effective risk management; adequate and effective governance; and adequate and effective control processes”.</p> <p>To inform the Governance opinion for 2024-25, Validera had taken into consideration the governance related elements of each of the assignment reviews undertaken as part of the 2024-25 internal audit plan. The Governance opinion was also informed by Validera’s attendance at meetings of the Audit Committee throughout the year.</p> <p>The Chair of the Committee conveyed the Committees thanks to Validera for their Internal Audit Services over the year.</p>
	It was <b>Resolved</b> that the contents of the report should be noted.
	<b>b) Validera Internal Audit Reports 2025-26</b>
	<b>i) Performance Management</b>
	<p>Daniel Hassan, Validera, presented the report and confirmed that;</p> <ul style="list-style-type: none"> <li>• Based upon the work undertaken and findings within this report in our opinion the Corporation is able to take a substantial level of assurance that the controls upon which the organisation relies to manage risks material to the achievement of its objectives are suitably designed and applied;</li> <li>• No areas of significant weakness were identified;</li> <li>• There was one good practice suggestion area – a board-level KPI summary report, which could enhance strategic oversight by offering a clear view of performance, highlighting trends, supporting holistic oversight and focused discussions, without replacing Committee detail; and</li> <li>• Three areas of good practice were highlighted.</li> </ul> <p>Members noted that against the good practice suggestion, Management has expressed a preference for maintaining this committee-led approach, noting that it encourages Governors to engage deeply with the data and avoids over-reliance on high -level summaries.</p>
	<b>ii) Student Engagement (Learner Voice)</b>
	<p>Daniel Hassan, Validera, presented the report and confirmed that:</p> <ul style="list-style-type: none"> <li>• Based upon the work undertaken and findings within this report in our opinion the Corporation is able to take a substantial level of assurance that the controls upon which the organisation relies to manage risks material to the achievement of its objectives are suitably designed and applied;</li> <li>• No areas of significant weakness were identified;</li> <li>• Two areas for improvement were noted, one green (missed opportunity) and one blue (good practice suggestion); and</li> <li>• Four areas of good practice were highlighted.</li> </ul> <p>Members noted that against the green area for improvement, this was accepted, and the College had reviewed and implemented change to encourage participation in all surveys for all learners. Following restructure within the Quality Team, process improvement was already underway, and in-year has already seen an increase in participation, compared to previous year.</p> <p>Members noted Validera feedback that typical survey return rates of similar sized organisations were in the 75-80% range.</p>
	It was <b>Resolved</b> that the contents of the reports should be noted.

	<p><b>c) Validera Internal Audit Progress Report 2025-26</b> Daniel Hassan, Validera, presented the report and confirmed that the IAS was approved by Committee at its June 2025 meeting and the Corporation in July 2025. There had been no amendments made in this period and all Audit Briefs had been issued and work was underway to deliver the Annual Plan. He confirmed that the amber KPI in section 3 of the report had arisen due to their delay in their QA process, not the College.</p>
	It was <b>Resolved</b> that the contents of the report should be noted.
<b>AC25/26.07</b>	<b><u>EXTERNAL AUDITORS (AGENDA ITEM 7)</u></b>
	<p><b>a) College Financial Statements and Regularity Audit Report for the year ended 31<sup>st</sup> July 2025</b></p>
	<p>The Vice Principal Finance and Corporate Resources advised the Committee that the final draft of the 2024-25 Statutory Accounts were in line with the July Management Accounts / Provisional Outturn report presented to the Corporation on 14<sup>th</sup> October 2025. The External Auditors had stated that they will provide an unmodified opinion. The final 2024-25 Statutory Accounts had been presented to the Resources Committee on Tuesday 25<sup>th</sup> November 2025 with a recommendation for approval to the December Corporation meeting for sign-off.</p> <p>Scott Gillon, WBG, confirmed compliance with all relevant guidelines, e.g. Framework for auditors and reporting accountants of colleges (formerly Audit Code of Practice) and that the financial statements:</p> <ul style="list-style-type: none"> <li>• give a true and fair view of the state of the College's affairs as at 31 July 2025, and of its income and expenditure, gains and losses and changes in reserves, and cash flows for the year then ended;</li> <li>• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;</li> <li>• have been prepared in accordance with the Statement of Recommended Practice - Accounting for Further and Higher Education; and</li> <li>• meet the requirements of the Accounts Direction issued by the Office for Students ('the OfS Accounts Direction).</li> </ul> <p>Following discussion, it was confirmed that minor typos within the statements would be corrected prior to submission to Corporation.</p>
	<p>It was <b>Resolved</b> that:</p> <p><b>i) The contents of the report should be noted; and</b> <b>ii) Subject to the amendments highlighted, the Financial Statements for year ended 31<sup>st</sup> July 2025 for Bury College be recommended to the Corporation for approval.</b></p>
	<p><b>b) External Audit Findings Annual Report 2024-25 including Letters of Representation.</b></p>
	<p>Scott Gillon WBG, confirmed that the External Audit work was substantially complete and drew attention to:</p> <ul style="list-style-type: none"> <li>• Section 1.1 – Key Reporting Matters - The anticipated audit opinions would be unmodified and there were no issues to report in relation to the regularity opinion;</li> <li>• Section 1.2 Governance and Internal Control – Based upon the findings it appeared that the College had strong systems in place to comply with governance requirements</li> <li>• Section 1.3 – Fraud and Irregularities - The audit process did not identify any instances of fraud</li> <li>• Section 1.4 Control Recommendations – No recommendations had been made in relation to the year ended 31<sup>st</sup> July 2025 and no recommendations had been brought forward from the prior year audit;</li> <li>• Section 1.6 Going Concern – Concurred with Members of the Corporation's assessment of the going concern basis of preparation is appropriate;</li> <li>• Section 3.4 Risk Conclusion - All audit risks had been reviewed and there were no issues to report; and did not identify any instances of fraud</li> </ul>

	<p>Following discussion, members noted:</p> <ul style="list-style-type: none"> <li>• WBG confirmed that to have no control recommendations was unusual among their education clients;</li> <li>• The Letters of Representation were standard with no additions or amendments required;</li> <li>• The Resources Committee had also reviewed the External Audit Findings Annual Report and recommended to Corporation that the Audit Findings and Annual Report 2024-25, including Letters of Representation are submitted to the Corporation for signing by the Chair of the Corporation and Principal/Accounting Officer;</li> <li>• With the Chair of Corporation in attendance to receive the assurances provided, there is no need for the External Auditor to attend December's Corporation meeting</li> </ul> <p>The Vice Principal thanked the Finance Team and WBG for another smooth year end process; both teams were well prepared and work well together.</p> <p>The Chair of Corporation noted his thanks to the Finance team, and to WBG, for their work on the financial statements, and external audit.</p>
	<p>It was Resolved that:</p> <ol style="list-style-type: none"> <li><b>The contents of the report should be noted;</b></li> <li><b>The Audit Committee recommends to the Corporation that the Chair of the Corporation and Principal/Accounting Officer should sign the Letters of Representation: and</b></li> <li><b>The Audit Findings and Annual Report 2024-25, should be submitted to the Corporation on 9<sup>th</sup> December 2025.</b></li> <li><b>Given that the Chair of the Corporation had attended the Audit Committee and received the assurances arising from the Audit Findings and Annual Report 2024-25, the External Auditor would not be required to attend the Corporation meeting on 9<sup>th</sup> December 2025.</b></li> </ol>
	<i>Chris Trees withdrew from the meeting at 1.18pm</i>
<b>AC25/26.08</b>	<b><u>OTHER AUDITS (AGENDA ITEM 8)</u></b>
	<b>a) WBG - Teachers' Pensions Report to the year-end 31<sup>st</sup> March 2025</b>
	<p>The Vice Principal Finance and Corporate Resources confirmed that WBG undertakes an audit on Teachers' Pension to assist Governors to fulfil their responsibilities (under the Teachers' Pensions Regulations 2010 (SI2010/990) and The Teachers' Pension Scheme Regulations 2014 (SI 2014/512).</p> <p>WBG completed this audit and prepared an End of Year Certificate (EOYC) for the year ended 31<sup>st</sup> March 2025, and the College submitted the required certificate and reporting accountants report to the Teachers' Pensions on the 5<sup>th</sup> September 2025, meeting the obligation for this to be completed by 30<sup>th</sup> September 2025.</p> <p>The Audit report confirmed no errors were identified, and one exception was identified in relation to a reconciliation/timing issue that TPS was already aware of.</p> <p>Following submission, the TPS advised of a reconciliation issue which has been updated, signed and resubmitted. Members noted there was no change to the level of contributions owed/paid. Members also noted that TPS confirmed there was no requirement to re-audit the certificate, and that WBG have been informed of the actions taken. The revised EOYC was submitted on 17<sup>th</sup> September 2025.</p>
	It was <b>Resolved</b> that the contents of the report should be noted.
	<b>b) WBG - Independent Limited Assurance Review of the Annual Grant Return for FE ITE Bursaries for the Financial Year 2024-25</b>

	<p>Scott Gillon, WBG, presented the report and confirmed that in order to comply with the terms and conditions of the Grant Funding agreement the College was required to commission an Audited Annual Certificate of Expenditure for the ITE Bursary, to be submitted to the Department for Education by 31<sup>st</sup> December 2025. This audit was conducted by WBG with the conclusion being:</p> <p><i>“Based on the procedures performed and evidence obtained, and subject to the inherent limitations set out above, nothing has come to our attention that causes us to believe that the enclosed Annex G has not been prepared in all material respects in accordance with DfE’s Grant Funding Agreement.”</i></p>
	It was <b>Resolved</b> that the contents of the report should be noted.
	<b>c) GMCA – ASF Compliance and Standards Report 2025</b>
	<p>The Vice Principal Finance and Corporate Resources confirmed that the GMCA Adult Skills Fund Compliance check took place in July 2025.</p> <p>The provider feedback report identified the compliance status of the identified areas, and confirms the overall rating against the GMCA Devolved Adult Skills fund (ASF): Funding and Performance Management Rules.</p> <p>The report advised of one recommendation:</p> <ul style="list-style-type: none"> <li>Review planned Guided Learning Hours (GLH) for online bespoke delivery and consider an Alternative Delivery Model (ADM) exemption.</li> </ul> <p>Members noted that the report confirmed the College had maintained its Green rating, and GMCA comment: <i>‘Learner files were presented well and included all relevant evidence’</i></p> <p>After questions, it was confirmed that:</p> <ul style="list-style-type: none"> <li>The ADM form had been requested from GMCA to review necessary steps.</li> </ul>
	It was <b>Resolved</b> that the contents of the report should be noted.
<b>AC25/26.09</b>	<b>MONITORING REPORTS (AGENDA ITEM 09)</b>
	<b>a) Risk Management Register 2025-26 and Policy Update</b>
	<p>The Vice Principal Finance and Corporate Resources presented the item, and highlighted the following:</p> <ul style="list-style-type: none"> <li>The College has continued with its targeted Risk Management approach, with a comprehensive College Risk Register aligned to sections in the Strategic Plan;</li> <li>This risk assessment identified the high risks which will be monitored throughout the year in the High Risk Action Plan;</li> <li>The 2024-25 risk register, and the identified High Risks, have been further reviewed and updated by the identified risk champions;</li> <li>Control and mitigating actions, additional actions for 2025-26 and risk scores have been reviewed and updated as appropriate;</li> <li>The updated Register, including those risks identified as High have been reviewed and are recommended for approval by the Leadership Team;</li> <li>Summary of changes from 2024-25;</li> <li>Following an interim update in November 2024, the Risk Management Policy was now due for full review; and there was no significant changes suggested; and</li> <li>The updated policy was attached, with amends highlighted.</li> </ul> <p>Members noted:</p> <ul style="list-style-type: none"> <li>The summary of changes, including the impact and probability scores that were highlighted within the report;</li> <li>That R16/HR10 was no longer identified as a Risk as the HR system had been fully implemented</li> </ul>

	<ul style="list-style-type: none"> <li>• Under the Scheme of Delegation, approval of this Policy is via the College's Audit Committee</li> <li>• As agreed at the Corporation on 2<sup>nd</sup> July 2024, in order to comply with the College Financial Handbook, in addition to the Risk Management Register being reviewed at each meeting of the Audit Committee it will also be review termly by the Corporation. The first such review in 2024-25 was on 10<sup>th</sup> December 2024, and for 2025-26 would be on 9<sup>th</sup> December 2025.</li> </ul>
	<p>It was <b>Resolved</b> that:</p> <p><b>i) The contents of the report should be noted;</b></p> <p><b>ii) The Risk Management Register 2025-26 is approved; and</b></p> <p><b>iii) The Updated Risk Management Policy is approved.</b></p>
	<p><b>b) Review of Financial Regulations, including appendices</b></p> <p>The Head of Financial Services confirmed that the College aimed to review the Financial Regulations every 2 years. The last review of the Financial Regulations was in March 2024 following the sector ONS reclassification to the public sector in November 2023, and publication of updated Financial Handbook in Spring 2024.</p> <p>This new guidance provides an overarching framework for implementation of effective financial governance, management and other controls, consistent with obligations colleges have as public-funded bodies, including complying with HM Treasury's Managing Public Money. Compliance with the handbook is a condition of the accountability agreements colleges have in place with the DfE</p> <p>At the July 2025 Corporation meeting, Governors received the updated Financial Handbook, issued June 2025, and noted that the College will act in accordance with its requirements. The changes from the 2024 version did not require any further amendments to the Financial Regulations.</p> <p>In October 2025 the DfE issued updates to the 2025 Handbook:</p> <ul style="list-style-type: none"> <li>• Updated thresholds for senior pay approvals to match the updated HM Treasury thresholds (paragraph 2.25 to 2.27)</li> <li>• Special Severance Payments (paragraph 5.11) updated to confirm where DfE approval is required</li> <li>• Confidentiality clauses associated with staff severance payments (paragraph 5.12)</li> </ul> <p>The College's Financial Regulations had been reviewed and updated and continue to include detailed guidance for staff on robust internal controls to prevent and manage fraud, irregularity, theft, bribery, corruption.</p> <p>A full review of the relevant appendices had also been undertaken, with the new Economic Crime and Corporate Transparency Act referenced and an additional section on good practice added to the Anti-Fraud and Irregularity Policy.</p> <p>Following discussion, the following points were highlighted:</p> <ul style="list-style-type: none"> <li>• Bury College Scheme of Delegation confirms that the Financial Regulations, including Anti-Fraud and Irregularity Policy, Anti-Bribery Policy and Gifts and Hospitality Procedure of the Anti-Bribery Policy are approved by Corporation, via Audit and Resources Committees;</li> <li>• The October 2025 updated College Financial Handbook had been saved to the Governor Portal; and</li> <li>• The College has several approaches with regards to tendering to ensure financial regulations are met.</li> </ul>
	<p>It was Resolved that:</p> <p><b>i) The contents of the report should be noted, and;</b></p> <p><b>ii) The Financial Regulations, including appendices, are recommended to the Corporation on 9<sup>th</sup> December 2025 for approval.</b></p>
	<p><b>c) Accuracy of Funding and Data Returns</b></p>

	<p>The Vice Principal Finance and Corporate Resources confirmed that the College had a good track record of accurate and timely funding and data returns and all returns for 2024-25 were completed timely and accurately and this had been maintained in 2025-26.</p> <p>The final ILR for 2024-25 was submitted on time and was extensively checked by the College to ensure maximum accuracy and funding. Additional audit review, undertaken by WBG as part of the year-end financial statements audit, identified no issues.</p> <p>The team continued to work diligently to ensure accurate recording of all ILR data for the R03/R04 returns, ensuring error free returns with accurately recorded Study Programme Hours. This ensures that the College maximises student numbers which, in turn, is used to determine lagged funding for future years, and supports any claim for in year funding for growth. Additional checks continue to take place to ensure the data submitted to the funding bodies is accurate, error free and complete.</p>
	It was <b>Resolved</b> that the contents of the report should be noted.
	<b>d) Fraud Log</b>
	<p>The Clerk confirmed that the College Fraud Log was presented to the Audit Committee, in accordance with Bury College Anti-Fraud and Irregularity Policy. The Fraud Log recorded the nature of suspected/actual fraud/Irregularity, actions taken to prevent reoccurrence and lessons learned.</p> <p>No changes to the fraud log had been recorded since last audit committee meeting</p>
	It was <b>Resolved</b> that the contents of the report should be noted.
	<b>e) Gifts/Hospitality/Overseas Travel</b>
	<p>The Vice Principal Finance and Corporate Resources confirmed the following:</p> <ul style="list-style-type: none"> <li>• <b>Overseas Travel:</b> <ul style="list-style-type: none"> <li>• 2 Staff members visited Italy 8<sup>th</sup> to 11<sup>th</sup> October 2025 to attend an Anatomage Conference.</li> <li>• 2 members of staff were scheduled to visit Portugal 25<sup>th</sup> to 27<sup>th</sup> November on a reconnaissance visit for the Turing Project visit for students planned for March/April 2026.</li> <li>• The College runs a small number of student trips abroad mainly for travel &amp; tourism students. The aim is that they are cost neutral from student contributions. The cost of the trip is covered for the accompanying staff. There have been no trips in 2025/26.</li> </ul> </li> <li>• <b>Gifts &amp; Hospitality</b> – The Gifts &amp; Hospitality procedure (an appendix to the Financial Regulations) was considered by the Audit Committee as part of Item 9b. A summary of items declared since the last Audit Committee meeting was highlighted within the report.</li> </ul>
	It was <b>Resolved</b> that the contents of the report should be noted.
	<b>f) Audit Recommendations Monitoring Report Update</b>
	The Clerk introduced the report and asked Members to note the Audit Recommendations: Implementation Tracking Report, as of November 2025. This included several audits that had been completed this year as per the agreed Internal Audit Strategy, together with details of the planned audits for the rest of the year, as per the internal audit strategy, plus known other audits.
	It was <b>Resolved</b> that the contents of the report should be noted.
	<b>g) Audit Committee Self-Assessment 2024-25</b>
	The Clerk presented the Audit Committee Self-Assessment for 2024-25 and thanked audit committee members for completing this over summer 2025.

	<p>The Clerk confirmed that the Self-Assessment provided evidence for the annual audit of the College's Financial Statements, in accordance with the Framework for auditors and reporting accountants of colleges (formerly Audit Code of Practice). The Report covered the following areas:</p> <ul style="list-style-type: none"> <li>• Operation and Duties of the Audit Committee</li> <li>• Corporate Governance</li> <li>• Risk Management</li> <li>• Internal Audit</li> <li>• External Audit</li> <li>• Administration</li> </ul> <p>Members noted that the responses were positive and notes of clarification had been added to the report where necessary.</p>
	It was <b>Resolved</b> that the contents of the report should be noted.
<b>AC25/26.10</b>	<b><u>AUDIT COMMITTEE ANNUAL REPORT 2024-25 (AGENDA ITEM 10)</u></b>
	<p>The Clerk presented the draft Audit Committee Annual Report for 2024-25, to confirm that the College has in place an adequate and effective assurance framework, including adequate and effective audit arrangements.</p> <p>Member attention was drawn to the statement of assurance to the Corporation Board and the Principal/CEO under the heading of "Audit Committee Opinion 2024-25" which was based on the reports received by the Committee during the year.</p> <p>Members reviewed the report and agreed that, subject to a minor correction, it should be submitted to the Corporation prior to signing off the Financial Statements 2024-25.</p>
	It was <b>Resolved</b> that:
	<ul style="list-style-type: none"> <li>i. <b>The contents of the report should be noted; and</b></li> <li>ii. <b>Subject to the amendments highlighted by Members, the Audit Committee Annual Report 2024-25 is approved and should be signed by the Chair and submitted to the Corporation on 9<sup>th</sup> December 2025</b></li> </ul>
<b>AC25/26.11</b>	<b><u>POST MEETING EVALUATION (AGENDA ITEM 11)</u></b>
	The Clerk presented a summary of the post meeting evaluation responses from the meeting held on 25 <sup>th</sup> June 2025 and it was noted that the overall feedback was positive with no concerns having been highlighted.
	It was <b>Resolved</b> that the contents of the report should be noted.
<b>AC25/26.12</b>	<b><u>SUMMARY OF MEETING EVALUATIONS 2024-25 (AGENDA ITEM 12)</u></b>
	<p>The Clerk presented the summary report of member evaluation of Audit Committee meetings held in 2024-25.</p> <p>The report confirmed a return rate of evaluation forms by Audit Committee members above 90% across the year, and highlighted areas where members felt reports supported them to meet their responsibilities.</p> <p>Members agreed for this to become an annual item.</p>
	It was <b>Resolved</b> that the contents of the report should be noted.
<b>AC25/26.13</b>	<b><u>DATE AND TIME OF NEXT MEETING (AGENDA ITEM 13)</u></b>
	<ul style="list-style-type: none"> <li>• 1.00pm Tuesday, 3<sup>rd</sup> March 2026</li> <li>• 1.00pm Tuesday, 23<sup>rd</sup> June 2026</li> </ul>

There being no further discussion the meeting closed at 1.40 p.m.

Signed and approved as an accurate record of the meeting

Signature.....Date.....

<b>Summary of Actions - Audit Committee 25<sup>th</sup> November 2025</b>			
<b>Item</b>	<b>Action</b>	<b>Person Responsible</b>	<b>Timescale</b>
AC25/26.07 a) College Financial Statements and Regularity Audit Reports for the year ended 31 <sup>st</sup> July 2025	The Financial Statements for year ended 31 <sup>st</sup> July 2025 be recommended to the Corporation for approval.	Vice Principal	Corporation 9 <sup>th</sup> December 2025
AC25/26.07 b) External Audit Findings Report and Letters of Representation	The Committee recommend to the Corporation that the Chair of the Corporation and Principal/Accounting Officer should sign the Letters of Representation.	Clerk	Corporation 9 <sup>th</sup> December 2025
AC25/26.09 b) Review of Financial Regulations, including appendices	The Financial Regulations, including appendices, are recommended to the Corporation on 9 <sup>th</sup> December 2025 for approval.	Vice Principal	Corporation 9 <sup>th</sup> December 2025
AC25/26.10 Audit Committee Annual Report 2024-25	Subject to the amendments highlighted by Members, the Audit Committee Annual Report 2024-25 is approved and should be signed by the Audit Committee Chair and submitted to the Corporation.	Clerk	Corporation 9 <sup>th</sup> December 2025